

MAJOR AIRPORT OPERATORS AND INVESTORS

(Updated: 18 February 2026)

Major International/Multi-Country Airport Investors & Operators... from page 1

Major Private Domestic Airport Investors & Operators..... from page 47

Multi-Country Airport Investors & Operators

Operator/ Investor name (updated)	Airports Company South Africa (ACSA) 
Introduction	<p>Airports Company South Africa Limited (ACSA) is an international airport operator headquartered in South Africa (Established 1993). The South African Government is ACSA's principal shareholder, holding a 74.6% stake. Other stakeholders include the Public Investment Corporation with a 20% share and Empowerment Investors owning 4.21%.</p>
No. of airports	<p>10 airports in 2 countries</p>
Pax (2025)	<p>40.4 million (South African airports only)</p>
Headquarters	<p>Johannesburg, South Africa</p>
Weblinks	<p>Home page About News Financial information and reports</p>
Portfolio	<p>South Africa (home market)</p> <ul style="list-style-type: none"> • 100% owns and operates nine airports, including the main three gateways Johannesburg-OR Tambo, Cape Town, Durban-King Shaka, Upington, East London, George, Kimberley, Port Elizabeth, and Bram Fischer (Bloemfontein) airports <p>Brazil</p> <ul style="list-style-type: none"> • Co-manages São Paulo's Guarulhos International Airport, through its 20% interest in the concessionaire responsible for operating the Brazilian gateway until 2032. ACSA's 2021 financial statements note that it has agreed to sell its São Paulo investment. In October 2023, ACSA said it had reconsidered selling its stake in Guarulhos due to the post-Covid traffic recovery <p>Other activities</p> <ul style="list-style-type: none"> • ACSA also provides technical, advisory and consultancy services to airports, most recently in African countries

Operator/ Investor name (updated)	Airports of Regions 
Introduction	<p>Airports of Regions is an airport management company in Russia and is owned by Retrans company, which is owned by the former top manager of Renova Vladimir Rezer (90%) and the management of Airports of Regions Management Company (10%). AR works in the transportation industry and provides services such as airport management and airport facility development.</p>

No. of airports	11 airports in 2 countries
Pax (2025)	18.7 million
Headquarters	Moscow, Russia
Weblinks	Home page About News Financial information and reports (not available)
Portfolio	<p>Russia (home market)</p> <ul style="list-style-type: none"> • Blagoveshchensk Ignatyev Airport (BQS) • Nizhny Novgorod Strigino Airport (GOJ) • Novy Urengoy Airport (NUX) • Orenburg Airport (REN) • Petropavlovsk-Kamchatsky Elizovo Airport (PKC) • Rostov-on-Don Platov Airport (ROV) (civil passenger services suspended since 24 February 2022; airport remains closed) • Samara Kurumoch Airport (KUF) • Saratov Gagarin Airport (GSV) • Tobolsk Remezov Airport (TOX) • Yekaterinburg Koltsovo Airport (SVX) <p>Under development (Russia)</p> <ul style="list-style-type: none"> • Arkhyz Airport (Karachay-Cherkess Republic) (greenfield; design completion targeted end-2025, construction expected from 2026, opening targeted 2028/2029 depending on source) <p>Kazakhstan</p> <ul style="list-style-type: none"> • Oral/Uralsk Oral International Airport (URA) (Airports of Regions acquired the airport operating company in 2023) <p>Sri Lanka</p> <ul style="list-style-type: none"> • Mattala Rajapaksa International Airport (HRI) – In April 2024, Sri Lanka announced a 30-year management arrangement involving Airports of Regions and India’s Shaurya Aeronautics (implying expiry in 2054) • Following US sanctions on Shaurya Aeronautics in late 2024, the Sri Lankan government indicated it was reviewing the arrangement • UPDATED: In late December 2025 and January 2026, Sri Lanka pivoted to a refreshed PPP approach, inviting new expressions of interest/proposals; as of February 2026, the process is under review and it is not confirmed whether Airports of Regions is still participating

Operator/ Investor name	Aecon Group Inc 
Introduction	Aecon Group Inc. is a North American construction and infrastructure development company with global experience. The company is a developer of airports in US Virgin Islands and Bermuda.
No. of airports	3 airports in 2 countries
Pax (2025)	n/a
Headquarters	Toronto, Canada
Weblinks	Home page About News Financial information and reports

Portfolio	<p>Bermuda</p> <ul style="list-style-type: none"> Owns Bermuda Skyport Corporation Limited, which manages St George L.F. Wade International Airport, the country's main airport, until 2047 <p>US Virgin Islands:</p> <ul style="list-style-type: none"> In March 2024, Aecon Group Inc. announced that VIports Partners ("VIports"), an Aecon-led consortium, has been selected by the U.S. Virgin Islands Port Authority ("VIPA") to redevelop the Cyril E. King Airport in St. Thomas and the Henry E. Rohlsen Airport in St. Croix under a collaborative Design, Build, Finance, Operate and Maintain ("DBFOM") Public-Private Partnership model. VIports comprises Aecon, Tikehau Star Infra, Consigli Benton Joint Venture (J. Benton Construction) and Avports. Aecon Concessions will hold a 50% equity interest in the 40-year concession with Tikehau Star Infra also holding 50%. Aecon, as Design-Build lead, will also have a 50% interest in the Design-Build joint venture together with local partner J. Benton Construction. Avports will serve as the operations and maintenance partner. Under a transition phase agreement, VIports and VIPA will negotiate and finalise various elements of the project over nine months. Upon successful completion of the transition phase, financial close is expected in the first quarter of 2025.
------------------	--

Operator/ Investor name (updated)	<p>Aena/Aena Internacional</p> 
Introduction	<p>Aena S.M.E., S.A. is Spain's state-controlled airport operator, managing the country's national airport network and a portfolio of international concessions. Overseas activities are coordinated through Aena Desarrollo Internacional, including Aena Brasil for Brazilian airport concessions and the Aeropuertos Mexicanos del Pacifico (AMP) platform for its indirect participation in Grupo Aeroportuario del Pacifico (GAP), while the Spanish network is operated directly by Aena S.M.E., S.A. ENAIRE holds a 51% stake, with the remaining shares publicly traded on the Bolsa de Madrid.</p>
No. of airports	<p>78: Aena owns and operates 46 airports and 2 heliports in Spain; Aena Desarrollo Internacional holds concessions or equity interests in a further 32 airports across four countries.</p>
Pax (2025)	<p>321.6 million (Spanish airports only) 384.8 million (Group)</p>
Headquarters	<p>Madrid, Spain</p>
Weblinks	<p>Home page (corporate site) About (overview) About (Aena International) News Financial information and reports</p>
Portfolio	<p>Spain (home market)</p> <ul style="list-style-type: none"> Aena owns and operates Spain's national airport network, including: A Coruña (LCG), Adolfo Suárez Madrid-Barajas (MAD), Albacete (ABC), Algeciras (AEI), Alicante-Elche Miguel Hernández (ALC), Almería (LEI), Asturias (OVD), Badajoz (BJZ), Bilbao (BIO), Burgos (RGS), Ceuta Heliport (JCU), César Manrique-Lanzarote (ACE), Córdoba (ODB), El Hierro (VDE), Federico García Lorca Granada-Jaén (GRX), Fuerteventura (FUE), Girona-Costa Brava (GRO), Gran Canaria (LPA), Huesca-Pirineos (HSK), Ibiza (IBZ), Región de Murcia International (RMU), Jerez (XRY), Josep Tarradellas Barcelona-El Prat (BCN), La

	<p>Gomera (GMZ), La Palma (SPC), León (LEN), Logroño-Agoncillo (RJL), Madrid-Cuatro Vientos (ECV), Melilla (MLN), Menorca (MAH), Málaga-Costa del Sol (AGP), Palma de Mallorca (PMI), Pamplona (PNA), Reus (REU), Sabadell (QSA), Salamanca (SLM), San Sebastián (EAS), Santiago-Rosalía de Castro (SCQ), Seve Ballesteros-Santander (SDR), Sevilla (SVQ), Son Bonet (LESB), Tenerife Norte-Ciudad de La Laguna (TFN), Tenerife Sur (TFS), Valencia (VLC), Valladolid (VLL), Vigo (VGO), Vitoria (VIT), Zaragoza (ZAZ)</p> <p>United Kingdom – concession (expires 2032)</p> <ul style="list-style-type: none"> London Luton Airport (LTN) – 51% controlling stake. <p>Jamaica – indirect exposure via Grupo Aeroportuario del Pacífico (GAP)</p> <ul style="list-style-type: none"> AENA holds a 33.3% stake in Aeropuertos Mexicanos del Pacífico (AMP), which owns 15% of GAP. Through this structure, AENA has indirect exposure to: <ul style="list-style-type: none"> Montego Bay Sangster International Airport (MBJ) – via MBJ Airports Ltd. Kingston Norman Manley International Airport (KIN) – via GAP’s concession operations <p>Mexico – indirect equity participation</p> <ul style="list-style-type: none"> Grupo Aeroportuario del Pacífico (GAP) – indirect participation through AMP (15% stake). Network includes: Guadalajara (GDL), Tijuana (TIJ), Los Cabos (SJD), Puerto Vallarta (PVR), Hermosillo (HMO), La Paz (LAP), Aguascalientes (AGU), Guanajuato (BJX), Mexicali (MXL), Morelia (MLM), Los Mochis (LMM), Manzanillo (ZLO) <p>Colombia</p> <ul style="list-style-type: none"> Cali Alfonso Bonilla Aragón Airport (CLO) – 50% stake in Aerocali. UPDATED: Concession expired 31 August 2025; Aena no longer operates the airport as of early 2026 <p>Brazil</p> <ul style="list-style-type: none"> Northeast Brazil cluster – 30-year concession (expires 2050): Recife (REC), Maceió (MCZ), Aracaju (AJU), Campina Grande (CPV), João Pessoa (JPA), Juazeiro do Norte (JDO) Central-West / North / Southeast Brazil cluster – 30-year concession (expires 2052): São Paulo Congonhas (CGH), Campo Grande (CGR), Corumbá (CMG), Ponta Porã (PMG), Santarém (STM), Marabá (MAB), Carajás (CKS), Altamira (ATM), Uberlândia (UDI), Uberaba (UBA), Montes Claros (MOC)
--	---

Operator/ Investor name (updated)	Ardian Holdings SAS ARDIAN
Introduction	Ardian (formerly Axa Private Equity) is a France-based, independent private equity investment company, founded and managed by Dominique Senequier. It manages assets worth USD 150 billion in Europe, North America and Asia, and has fifteen offices around the world.
No. of airports	3 airports in 2 countries
Pax (2025)	84.5 million (Heathrow only)
Headquarters	Paris, France
Weblinks	Home page About News Financial information and reports (corporate brochures and publications)